

Report of the Operations of the **SOUTHWEST COMMUNITIES FCU**

Charter # **03278**

As of **7/31/2018**

Statement of Financial Condition As of 7/31/2018

Statement of Income For the period ending 7/31/2018

Assets	End of Period	Liabilities and Equity	End of Period
Loans		Accounts Payable	
Loans	7,588,619.86		5,903.60
Total	7,588,619.86		
Less: All for Loan Losses	-9,466.89	Dividends Payable	
Net	7,579,152.97		
Cash		Taxes Payable	
Deposits	675,402.96		198.52
Investments			
	7,021,290.97		
		Other Liabilities	
			5,700.00
Accrued Income			
	14,498.76		
Prepaid and Defd. Exp.		Shares	
	45,947.78	Share Certificates	12,006,830.52
			1,885,697.66
Fixed Assets (Net)		Regular Reserve	506,611.28
Fixed Assets	893,105.51		
Less Depreciation	-835,835.41	Undivided Earnings	979,413.28
Fixed Assets (Net)	57,270.10		
		Net Income (Loss)	13,078.51
Other Assets		Total Equity	15,391,631.25
Accounts Receivable	305.95		
All Other Assets	9,563.88	Total Liabilities and Equity	15,403,433.37
Total Assets	15,403,433.37		

Acct	This Period	Year to Date
	Operating Income	
111	Interest on Loans	35,047.52
	Total	35,047.52
121	Income from Investments	11,758.83
131	Fees and Charges	4,854.80
151	Misc. Operating Income	16,218.53
	Total Operating Income	67,879.68
	Operating Expenses	
210	Compensation	16,460.00
220	Employee Benefits	3,965.68
230	Travel & Conference Expenses	595.29
240	Association Dues	89.42
250	Office Occupancy Expenses	2,717.10
260	Office Operations Expenses	11,982.18
270	Education & Promo. Expenses	2,040.40
280	Loan Servicing Expenses	273.35
290	Professional/Outside Services	3,335.07
300	Provision for Loan Losses	6,554.95
310	Members' Insurance	99.84
320	Fed. Supv./Exam Expenses	822.30
330	Cash Over and Short	-240.00
340	Interest on Borrowed Money	.00
350	Annual Meeting Expenses	200.00
360	Misc. Operating Expenses	54.88
	Total Operating Expenses	49,190.46
	Income (Loss) from Operations	18,689.22
400	Non-Operating Gain (Losses)	.00
420	Gain (Loss) on Investments	.00
430	Gain (Loss) on Disp. of Assets	.00
	Total Non-Operating Gains(Loss)	.00
	Income (Loss) Before Dividends	18,689.22
380	Dividends	5,610.71
	Net Income after Dividends	13,078.51

Statistical Report as of 7/31/2018

Delinquent Loans	Number	Amount	Loans Made	Number	Amount
60 to < 180 days	8	51,089.14	Loans made year to date	70	1,513,385.46
180 to < 360 days	2	2,957.45	Loans since organization	4260	57,529,087.31
360 days and over	3	7,237.92	No. Members & Nonmembers		
Subtotal	13	61,284.51	Accounts at End of Period	2067	
Current and less than 60 days delinquent	349	6,852,220.02	No. of Potential Members	15000	
Total Loans	362	6,913,504.53	Lns. Charged off since Org.		556,969.26
			Recoveries on loans charged off since org.		46,998.28

We certify to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Certified Correct By: _____

Date: 8-3-2018

Treasurer/Mgr: _____

President/Officer: _____